



EMPERADOR INC.

Emperador banners 2021 with net profit soaring 35% to P10.8B

MANILA, Philippines, April 22, 2022 – Emperador Inc. – the largest global brandy company owning the world’s iconic and best-selling brandy, Emperador Brandy – recorded a normalized net profit of P10.8 billion in 2021, reflecting a robust 35% increase from 2020’s net profit of P8 billion. Normalized net profit to owners went up by 34% year-on-year to P10.6 billion last year. Revenues rose by 6% to P55.9 billion. Even after deducting an extraordinary non-cash deferred tax expense, net profit to owners increased by 25% year-on-year to P10 billion.

The international brandy business was led by Fundador that did very well in the United Kingdom, the United States, Canada, Spain, Mexico, and Asia, including the Philippines. The whisky business performed strongly in North America, Europe as well as Asia, led by Greater China.

Emperador Inc. president Winston Co said, “We are very much elated and grateful given that our company performed extremely well, marking another banner year. Against a backdrop of the global pandemic, Emperador managed to remain resilient. We are very fortunate to have a deep and diversified brandy and whisky portfolio, and a vast product availability across at least 100 countries. This blends well with our highly seasoned and experienced management team from the UK, Scotland, Spain, Mexico, and the Philippines. We remain steadfast in the face of new challenges in global logistics, rising cost, and new surges of new COVID-19 variants. We remain optimistic economies will open up more in the coming months.”

Emperador Inc. is a brandy and whisky conglomerate that is listed in the Philippine Stock Exchange with a market value of USD 5.2 billion. It owns Fundador – Spain’s oldest and largest brandy and sherry maker with 300 years of brandy heritage. It also owns Whyte & Mackay – the fifth largest whisky manufacturer globally with 175 years of whisky heritage. Emperador has a compelling product presence in at least 100 countries across six continents. ###